

**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14.11.2011
- 2) The Limited Review for the quarter ended 30.09.11 as required under clause 41 of Listing Agreement has been carried out by statutory auditors.
- 3) The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".
- 4) There were no pending investor complaints at the beginning of the quarter. During the current quarter, the company has received One investor complaint and there is no pending complaint at the end of the quarter.

**STATEMENT OF ASSETS & LIABILITIES AS AT****(Rs. in Lakhs)**

	<b>30.09.2011</b>	<b>30.09.2010</b>
<b>SHAREHOLDER'S FUNDS :</b>		
(a) Capital	940.00	940.00
(b) Reserves and Surplus	8748.68	8945.69
<b>LOAN FUNDS</b>	11.90	57.32
Deferred Tax Liabilites	830.27	885.49
<b>Total</b>	<b>10530.85</b>	<b>10828.50</b>
<b>FIXED ASSETS</b>	4266.98	4410.88
<b>INVESTMENTS</b>	3693.87	4388.94
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>		
(a) Inventories	1428.35	1230.45
(b) Sundry Debtors	880.18	443.92
( c)Cash and Bank Balances	560.43	534.27
(d) Other Current Assets	1602.03	1386.97
(e) Loans and Advances	408.10	209.22
<b>Total</b>	<b>4879.09</b>	<b>3804.83</b>
<b>Less : Current Liabilities and Provisions</b>		
(a) Liabilities	462.22	162.12
(b) Provisions	1846.87	1614.03
<b>Net Current Assets</b>	<b>2570.00</b>	<b>2028.68</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	--	--
<b>PROFIT AND LOSS ACCOUNT</b>	--	--
<b>TOTAL</b>	<b>10530.85</b>	<b>10828.50</b>

**For India Gelatine & Chemicals Ltd.**Place : **Mumbai****Sd/-**Date : **14.11.2011****(Viren C. Mirani)  
Managing Director**